



September 28, 2020

Dear Valued Customer:

We were pleased to announce that First Mid Bancshares, Inc. (“First Mid”), holding company for First Mid Bank & Trust, N.A., will acquire LINCO, Bancshares, Inc., holding company for Providence Bank and Premier Bank Texas, with locations in Missouri, Illinois, Indiana and Texas. We believe the combining of our companies, with similar cultures and commitment to our communities, will provide our customers with greater opportunities for the future.

Contingent upon regulatory and other required approvals, this transaction is expected to be complete in early 2021. As we move closer to the closing date of this transaction, you will receive additional information about the services provided by First Mid and any changes that might affect you.

Until the transaction is complete, it is business as usual at all of our Providence Bank and Premier Bank Texas banking centers. You should continue to use your existing checks, debit/ATM cards, etc., as you normally do. Rest assured, you will continue to receive the highest level of professional service in our banking centers now and in the future.

Because of the long, rich history of First Mid, we are excited about this transition. Providence Bank/Premier Bank Texas and First Mid share a commitment to serving our customers and communities with exceptional service and professionalism. In the future you will enjoy a broader range of financial solutions including trust, brokerage, retirement services and insurance, and increased access to banking services through an expanded network of banking centers and ATM locations in Missouri and Illinois.

Your business and banking relationships are very important to us. As we get closer to the closing date, more information will be available to you. If you have any questions about your accounts you can always call Providence Bank/Premier Bank Texas at 888-206-2730, or stop by one of our banking centers.

Sincerely,

A handwritten signature in black ink that reads "Kit Stolen".

Kit Stolen
President & CEO
Providence Bank

A handwritten signature in black ink that reads "Joe Dively".

Joseph R. Dively
Chairman & CEO
First Mid Bancshares, Inc.



Questions and Answers for our customers concerning our recent announcement.

OVERVIEW

On September 28, 2020, First Mid Bancshares, Inc. (“First Mid”) (NASDAQ: FMBH) and LINCO Bancshares, Inc. (“LINCO”) were pleased to announce that Providence Bank/Premier Bank Texas will become a part of First Mid. The transaction is expected to close in early 2021, subject to customary closing conditions and required approvals. Combining our banks means bringing expanded services to Providence Bank/Premier Bank Texas customers in the areas of traditional trust, brokerage, retirement services, insurance and farm management.

As it will take several months to complete the combination of the two banks, it is business as usual at Providence Bank/Premier Bank Texas. You should continue to use your existing checks, debit/ATM cards, etc. Rest assured, you will continue to receive the highest level of service in our banking centers now and in the future.

We know you may have some questions about our announcement, so we’ve created a Q & A that we’d like to share which we hope will be helpful to you. We are committed to keeping you informed as to whether the combining of our banks may affect your account(s). As always, you can call Providence Bank/Premier Bank Texas at 888-206-2730 with any questions or concerns.

Why are you combining your banks?

The combination of our two banks creates a larger organization which will broaden and strengthen the products and services available to our customers, including both wealth management and insurance. Along with First Mid’s strong deposit services platform, a higher lending limit from the combined organization will provide significant growth and enhanced opportunities for the customers and communities we serve. First Mid has a like-minded focus on commitment to the communities it serves and is a perfect fit both culturally and strategically for our customers, employees and shareholders.

First Mid Bank & Trust is the oldest national bank in Illinois, having been chartered in 1865. They are recognized as a top-performing community bank, having earned a five-star Bauer Financial rating, named among top 100 community banks by S&P Global Market Intelligence, as well as being named Small Business Administration (SBA) Community Bank of the Year by the Illinois District Office of the SBA for many consecutive years.

What will happen to the Banking Center/ATM(s)/Online Banking I currently use?

Absolutely nothing is changing right now. You should continue to use your existing checks, debit/ATM cards, etc. as you normally do. Prior to the systems integration, any changes will be communicated to you. You will continue to receive the same high-quality service before and after the banks are combined.

How does this combination benefit me?

First Mid has a like-minded focus on commitment to the communities it serves and is a perfect fit both culturally and strategically for our customers, employees and shareholders. This combination creates a larger organization which will broaden and strengthen the products and services available to our customers, including both wealth management and insurance. Our Providence banking centers in Missouri's Metro West St. Louis area align perfectly with First Mid's banking centers in Illinois' Metro East St. Louis area, which will greatly enhance access for our combined client base. Along with First Mid's strong deposit services platform, a higher lending limit from the combined organization will provide significant growth and enhanced opportunities for the customers and communities we serve.

Will banking centers be closing?

First Mid's banking centers network is almost entirely complementary with the Providence Bank/Premier Bank Texas banking center network, with very little overlap, and only in the St. Louis Metro area. We will evaluate locations where overlap exists and communicate any changes well in advance.

Will my banking center hours be changing?

Prior to the banks combining in early 2021, Providence Bank/Premier Bank Texas and First Mid will continue to operate as separate businesses. We do not anticipate any change in our hours as a result of the banks coming together. If there are changes of any kind in the future, we will share that information with our employees and customers well in advance.

Will this change your commitment to the community?

First Mid shares our commitment to community investment and community service. First Mid associates are encouraged and empowered to volunteer their time in the community. Last year First Mid employees proudly donated almost 20,000 volunteer hours in their communities.

Will the name of the bank change?

The name will change sometime in the future, but no decision has been finalized on the name transition and related timing.

How can I find out more about First Mid services?

As we get closer to the banks coming together, more information will be made available to you. You can visit www.firstmid.com to find out more about First Mid.